

PAKGEN POWER LIMITED



SECY/KSE/ 19

January 29, 2016

1) The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Through PUCAR

2) Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9218592, 9204915

SUB: INFORMATION U/S 218 OF THE COMPANIES ORDINANCE, 1984

Dear Sir,

We have to inform you that the Board of Directors of Pakgen Power Limited in their meeting held on January 29, 2016 has approved revision in monthly remuneration of Mr. Ghazanfar Husain Mirza, Chief Executive Officer of the Company from PKR 1,545,833 to PKR 1,669,500 with effect from January 01, 2016 and bonus @ 21% of annual gross salary. There is no change in other terms and conditions of his appointment.

The Company shares remuneration of CEO with its associated company Lalpir Power Limited on fifty-fifty basis in accordance with "Shared Facilities Agreement".

A notice U/S 218 of the Companies Ordinance, 1984, and disclosure form in terms of Section 15D of the Securities & Exchange Ordinance, 1969 in this respect are enclosed for circulation amongst the members.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@alpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



TO ALL MEMBERS OF THE COMPANY

Dear Sir (s) / Madam,

INFORMATION UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

The members of Pakgen Power Limited (“the Company”) are hereby informed that the Board of Directors in their meeting held on March 16, 2015 has revised the monthly remuneration of Mr. Ghazanfar Husain Mirza, Chief Executive Officer of the Company from PKR 1,545,833 to PKR 1,669,500 with effect from January 01, 2016 and bonus @ 21% of annual gross salary. There is no change in other terms and conditions of his appointment.

The Company shares remuneration of CEO with its associated company Lalpir Power Limited on fifty-fifty basis in accordance with “Shared Facilities Agreement”.

Lahore

Dated: January 29, 2016


Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

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PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Pakgen Power Limited
Date of Report (Date of earliest event reported if applicable) : N/A
Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 15D (1).

We have to inform you that the Board of Directors of Pakgen Power Limited in their meeting held on March 16, 2015 has approved revision in monthly remuneration of Mr. Ghazanfar Husain Mirza, Chief Executive Officer of the Company from PKR 1,545,833 to PKR 1,669,500 with effect from January 01, 2016 and bonus @ 21% of annual gross salary. There is no change in other terms and conditions of his appointment. A notice in this respect is enclosed for circulation amongst the members.

The Company shares remuneration of CEO with its associated company Lalpir Power Limited on fifty-fifty basis in accordance with "Shared Facilities Agreement".

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

January 29, 2016


Khalid Mahmood Chohan
Company Secretary

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